

Bank Of India
Probationary Officers' Exam
January 2010 Question Paper (Fully Solved)

GENERAL AWARENESS ON CURRENT DEVELOPMENTS

1. The President of the Palestine recently emphasized that his country will not resume peace talks until Israel fully halts settlement building in the _____

- (1) West Bank (2) Haifa
 (3) Gaza (4) Tel-Aviv-Yafo
 (5) Jerusalem

2. All the major world leaders gathered in Berlin in November 2009 to mark the 20th anniversary of _____

- (1) European Union
 (2) NATO
 (3) Fall of Berlin Wall
 (4) G-20
 (5) None of these

3. Now almost all major newspapers/journals and magazines are printing research reports giving the analysis and/or the causes of the sub-prime crisis which gripped America and the world a few months back. Which of the following was/were amongst the common cause(s) of the same ? (They were present in almost all the economies)

- (A) The problem was that investors erroneously believed property prices were quite predictable and built a whole edifice of financial planning on the back of the American housing market.
 (B) Credit rating agencies all over the world were not equipped to forecast the effect of sub-prime crisis on world economy. Agencies were over-confident and did not react in time.
 (C) Neither USA nor other countries took a note of the crisis in time. In fact they ignored it for quite some time.
- (1) Only A (2) Only B
 (3) Only C (4) All A, B & C
 (5) Only A & B

4. If you see a big hoarding at a prominent public place, the punch line of which says "We All Were Born Free"; "We All Have Equal Rights", in all probability, the hoarding is put up by _____

- (1) National Commission for Farmers
 (2) National Human Rights Commission
 (3) Directorate of Income Tax
 (4) Ministry of Foreign Affairs
 (5) Union Public Service Commission

5. Nowadays we frequently read news items about 'Derivatives' as used in the world of finance and money market. Which of the following statement(s) correctly describes what a derivative is and how it affects money/finance markets ?

- (A) Derivatives enable individuals and companies to insure themselves against financial risk.
 (B) Derivatives are like fixed deposits in a bank and are the safest way to invest one's idle money lying in a bank.
 (C) Derivatives are the financial instruments which were used in India even during the British Raj.
- (1) Only C (2) Only B
 (3) Only A (4) All A, B & C
 (5) None of these

6. Many a time we read in the newspapers that RBI has changed or revised a particular ratio/rate by a few basis points. What is basis point ?

- (1) Ten percent of one hundredth point
 (2) One hundredth of 1%
 (3) One hundredth of 10%
 (4) Ten percent of 1000
 (5) None of these

7. Which of the following issues cannot come under the purview of the functioning of the Human Rights Commission of a country ?

- (1) Racial Discrimination
 (2) Treatment to Prisoners of War
 (3) Human Trafficking
 (4) Child Abuse
 (5) Climate Migration

8. A prominent international weekly sometime ago printed a caption on its cover page which read 'Brazil Takes Off'. Other major newspapers/magazines also printed similar stories/articles in their publications at that time. Why have magazines/newspapers decided to talk about Brazil these days ?

- (A) All major economies of the world have been taking time to recover from the recession but Brazil was one of those which was "Last in and First out".
 (B) Brazil is a member of BRIC, but unlike China it is a democracy, unlike India, it has no hostile neighbours, no insurgents and

unlike Russia it exports more oil and arms and treats foreign investors with more respect.

(C) Brazil is the world's second largest booming economy.

- (1) Only A (2) Only B
 (3) Only C (4) All A, B & C
 (5) Only A & B

9. Which of the following countries has conferred the honour of "Legion d'honneur" on Bharat Ratna Lata Mangeshkar ?

- (1) Germany (2) Norway
 (3) Japan (4) UK
 (5) France

10. Expand the term NREGA _____

- (1) National Rural Employment Guarantee Agency
 (2) National Rural Electrification Governing Agency
 (3) National Rural Employment Guarantee Act
 (4) New Rural Employment Guarantee Agency
 (5) None of these

11. The Rajya Sabha has recently cleared the new poll bill. Which one of the following amendment(s) is/are made in this bill ? It has proposed _____

- (1) increasing the security deposits to more than double
 (2) restricting the publication of exit polls
 (3) ensuring speedy disposal of electoral disputes
 (4) Only (1) & (2)
 (5) All (1), (2) & (3)

12. The market in which long term securities such as stocks and bonds are bought and sold is commonly known as _____

- (1) Commodities Exchange
 (2) Capital Market
 (3) Bull Market
 (4) Bullion Market
 (5) None of these

13. Which one of the following was India's top destination for exports during 2009 ?

- (1) UAE (2) USA (3) Russia
 (4) China (5) Bangladesh

14. Which one of the following will be the first High Court in India, to implement the concept of 'e-courts' ?

- (1) Delhi (2) A.P.
 (3) Chennai (4) Kolkata
 (5) None of these